



PROPOSED BORROWING EXCAVATION EQUIPMENT

The Council of the Municipality of Norfolk Treherne has scheduled a Public Hearing in the Council Chambers on May 11th, 2021 at 9:00 a.m. to present a borrowing proposal for the purchase of excavation equipment.

Municipal operations requiring an excavator are currently contracted out. The municipality is proposing to purchase equipment for the smaller projects.

The total estimated cost of the equipment is \$150,000.00 and will be funded by municipal borrowing.

The borrowing will be repaid over 5 years at a maximum interest rate of 5% per year.

The annual repayment will be no more than \$34,696.08 for the year 2022 and no more than \$32,753.19 for the years 2023 to 2026, and will be levied as part of the general municipal levy.

Council will hear any person who wishes to make a representation, ask questions, or register an objection to the proposed borrowing. Objections must be received in writing and contain your name, address, property description and grounds for the objection. Notices of objection must be received prior to the adjournment of the hearing.

The public is invited to attend the virtual hearing via Zoom or via conference call. Connection details will be provided prior to the hearing. Please register your interest to participate with the Chief Administrative Officer (see contact information below).

Copies of the by-law will be available after May 1st, 2021. You can request a copy of the By-Law by contacting the Municipal Office (info@treherne.ca or 204-723-2044).

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