



PROPOSED BORROWING REPLACEMENT OF BOSCH BRIDGE

The Council of the Municipality of Norfolk Treherne has scheduled a Public Hearing in the Council Chambers on May 11th, 2021 at 9:00 a.m. to present a borrowing proposal for the replacement of the Bosch Bridge.

The Bosch Bridge is located in the NE 5-8-8W and was closed in 2017 for public safety.

The total estimated cost of the project is \$750,000.00 and will be funded by municipal borrowing.

The borrowing will be repaid over 20 years at a maximum interest rate of 5% per year.

The annual repayment will be no more than \$76,687.08 for the year 2022 and no more than \$60,181.94 for the years 2023 to 2042, and will be levied as part of the general municipal levy.

Council will hear any person who wishes to make a representation, ask questions, or register an objection to the proposed borrowing. Objections must be received in writing and contain your name, address, property description and grounds for the objection. Notices of objection must be received prior to the adjournment of the hearing.

The public is invited to attend the virtual hearing via Zoom or via conference call. Connection details will be provided prior to the hearing. Please register your interest to participate with the Chief Administrative Officer (see contact information below).

Copies of the by-law will be available after May 1st, 2021. You can request a copy of the By-Law by contacting the Municipal Office (info@treherne.ca or 204-723-2044).

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